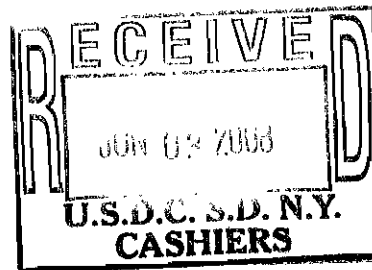


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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CHAMWAY SHIPPING LTD.,
CHANGNING CO. LTD. and
CHEN CHING-PIAO,

Plaintiffs,

-against-

ARDAF S.A. INSURANCE &
REINSURANCE CO.,

Defendant.

08 Civ. 5090 (PKL)

RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiffs CHAMWAY SHIPPING LTD., CHANGNING CO. LTD. and CHEN CHING-PIAO, certify that, according to information provided to counsel by its clients, CHAMWAY SHIPPING LTD., CHANGNING CO. LTD. and CHEN CHING-PIAO, are not publicly held corporations or

subsidiaries or affiliates of a publicly held corporation.

Dated: New York, New York
June 3, 2008

BLANK ROME, LLP
Attorneys for Plaintiffs
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